

**FAIRFIELD HOUSE BATH CIC**

**Company limited by guarantee**

**Company Registration Number:  
11901221 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 1 April 2020**

**End date: 31 March 2021**

# **FAIRFIELD HOUSE BATH CIC**

## **Contents of the Financial Statements for the Period Ended 31 March 2021**

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# **FAIRFIELD HOUSE BATH CIC**

## **Directors' report period ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Principal activities of the company**

The company's principal activity during the year continued to be that of operating and maintaining access to Fairfield House in Bath.

### **Additional information**

Small company provisions This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 April 2020 to 31 March 2021**

Mr M Dowdle  
Mr W Heath  
Ms C Mead  
Mr B Pettit  
Dr S Sobers

The directors shown below have held office during the period of  
**1 April 2020 to 8 May 2020**

Mr S Nightingale  
Ms A Stubbings

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**23 July 2021**

And signed on behalf of the board by:

**Name: Mr W Heath**  
**Status: Director**

# FAIRFIELD HOUSE BATH CIC

## Profit And Loss Account for the Period Ended 31 March 2021

	<i>2021</i>	<i>2020</i>
	<b>£</b>	<b>£</b>
Turnover:	12,378	17,500
<b>Gross profit(or loss):</b>	<u>12,378</u>	<u>17,500</u>
Administrative expenses:	( 6,079 )	( 501 )
<b>Operating profit(or loss):</b>	<u>6,299</u>	<u>16,999</u>
<b>Profit(or loss) before tax:</b>	<u>6,299</u>	<u>16,999</u>
Tax:	( 1,197 )	( 3,230 )
<b>Profit(or loss) for the financial year:</b>	<u>5,102</u>	<u>13,769</u>

# FAIRFIELD HOUSE BATH CIC

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Current assets</b>			
Cash at bank and in hand:		21,899	17,499
<b>Total current assets:</b>		<u>21,899</u>	<u>17,499</u>
Creditors: amounts falling due within one year:	3	( 3,028 )	( 3,730 )
<b>Net current assets (liabilities):</b>		<u>18,871</u>	<u>13,769</u>
<b>Total assets less current liabilities:</b>		<u>18,871</u>	<u>13,769</u>
<b>Total net assets (liabilities):</b>		<u>18,871</u>	<u>13,769</u>
<b>Members' funds</b>			
Profit and loss account:		18,871	13,769
<b>Total members' funds:</b>		<u>18,871</u>	<u>13,769</u>

The notes form part of these financial statements

## **FAIRFIELD HOUSE BATH CIC**

### **Balance sheet statements**

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 July 2021  
and signed on behalf of the board by:**

Name: Mr W Heath  
Status: Director

The notes form part of these financial statements

# FAIRFIELD HOUSE BATH CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings over fifty years; Leasehold land and buildings over the lease term; Plant and machinery over five years; Fixtures, fittings, tools and equipment over five years.

#### Other accounting policies

Debtors - Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors - Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Taxation - A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

# FAIRFIELD HOUSE BATH CIC

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 2. Employees

	2021	2020
Average number of employees during the period	0	0



# FAIRFIELD HOUSE BATH CIC

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 3. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Taxation and social security	1,197	3,230
Other creditors	1,831	500
Total	<u>3,028</u>	<u>3,730</u>

# COMMUNITY INTEREST ANNUAL REPORT

## FAIRFIELD HOUSE BATH CIC

Company Number: 11901221 (England and Wales)

Year Ending: 31 March 2021

### Company activities and impact

This was the second year of operation. We continued to develop Fairfield House Bath CIC as a credible and viable legal entity suited to take responsibility for HIM Haile Selassie I's legacy to Bath, and specifically the building Fairfield House which continues to suffer from neglect. That means working towards sharing responsibility for Fairfield House with B&NES Council, and the long-term plan is to do that via Community Asset Transfer (CAT). We appointed new directors: company director and historian Ras Benjamin Pettit, entrepreneur Blaine Dowdle, and HIH Princess Esther Sellassie Antohin, founder of Heritage Watch Ethiopia and great-granddaughter of the donor. After a competitive process we appointed Stone King as commercial solicitors to deal with a CAT on a fixed fee. Over 2020-2021 we developed and started to deliver core aspects of our business plan- Universities: we renewed the paid partnership with Bath Spa University, now managed with the support of a professional project manager, and reached out to other possible partners- Room rentals: we started a programme of works to refurbish and improve specific rooms to enable them to be let to provide an income stream. Volunteers also cleaned and restored the cast-iron staircase, undertook extensive garden works and created a sacred garden on the site of the family chapel.- Guided tours: we researched public openings and continued to seek B&NES' permission on licensing. We noted with sadness and concern sectarian unrest in Ethiopia and its effects on our communities. During Black History Month 2020 we developed and undertook a vigorous new programme of schools outreach, offering assemblies and talks. With the help of B&NES Council this offer reached all local schools, and we delivered assemblies and presentations to 30 schools. Most of whom had no knowledge of the local history of HIM and his gift of Fairfield House. These were extremely well received. We submitted a successful bid to research and plan Fairfield's journey to energy sustainability. We collaborated with the local National Trust working on a "Colonial Dryham" project, part of its decolonisation programme. Despite the pandemic and lockdown we continue to develop our outreach programme and we welcome both local and national spokespeople and influencers to Fairfield House.

### Consultation with stakeholders

Fairfield House continues to engage with its key various stakeholders, the groups who determine the life of the house. These are 1. Elders of Bath, who are looked after by BEMSCA with day care at Fairfield House 2. Ethiopians and others of African descent who celebrate festivals and anniversaries at Fairfield House 3. Rastafari who attend Fairfield House regularly for pilgrimage and worship including the monthly Nyabinghi Sabbat 4. Local people of Bath who attend Fairfield House out of interest and for cultural and heritage open days We encourage and welcome the views of all interested parties. The level of engagement continues to be high. The problem persists that Fairfield House itself (nor licensed occupant the charity BEMSCA, nor the CIC) is resourced to deal with visitors. We continued to manage this as best we can and recognise the need to meet demand for visits on a properly lawful compliant and insured basis without fundamentally disturbing the life of the house. This presents obstacles, but we recognise meeting this need will be a core part of the viability of a community asset transfer process.

### Directors' remuneration

No remuneration was received

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**22 December 2021**

And signed on behalf of the board by:

**Name: William Heath**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.